

# Reducing Project Risk

Ralph L. Kliem and Irwin S. Ludin



November 1997  
256 pages  
978-0-566-07799-9

234 x 156 mm  
Hardback  
£65.00

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What are my chances of completing this project successfully? What could prevent me? How can I anticipate potential threats? These are the kinds of questions you are likely to ask yourself when you become responsible for an important project. And these are the kinds of question Reducing Project Risk will help you answer.

Drawing on examples from a variety of business activities as well as on their own extensive experience, the authors propose a systematic approach to dealing with risk. They provide both a conceptual framework and the practical techniques for identifying, analysing and controlling risks of any type. Among other things you will learn:

- how to carry out an objective review of the factors involved
- how to recognize the warning signs so that you can head off trouble before it strikes
- how to take care of the 'people side' of project management.

Here is a book that will be welcomed not just by professional project managers but by anyone using human and material resources to accomplish a complex task.

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## Contents

Part I Introduction to Risk Management: An overview; Project risk: origins and impacts; The psychology of risk management; Decision-making and risk management. Part II The Risk Management Process: Step one - risk identification; Step two - risk analysis; Step three - risk control; Step four - risk reporting. Part III Risk Management in Action: A case study. Part IV The Future of Risk Management: High risk in the new millennium. Appendices: A five-step process for conducting risk identification and analysis; Software; Common project management risks and their implications; Glossary; Recommended reading; Notes; Index.

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## About the Author

Having worked in a variety of industries, as technical writer, project manager and planner, Ralph L Kliem is now a corporate auditor in a large US company. He is author or co-author of numerous books on management, and writes and lectures widely on managerial topics.

Irwin S Ludin has held a range of different posts in the private and public sector, including consultant, engineer, proposal administrator, systems analyst and college lecturer. He has written many articles on management and is co-author, with Ralph Kliem, of *The People Side of Project Management*, *The Noah Project* and *Stand and Deliver*, all published by Gower.

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